



By the Center for Media and Democracy www.prwatch.org

ALEC EXPOSED

"ALEC" has long been a secretive collaboration between Big Business and "conservative" politicians. Behind closed doors, they ghostwrite "model" bills to be introduced in state capitols across the country. This agenda-underwritten by global corporationsincludes major tax loopholes for big industries and the super rich, proposals to offshore U.S. jobs and gut minimum wage, and efforts to weaken public health, safety, and environmental protections. Although many of these bills have become law, until now, their origin has been largely unknown. With ALEC EXPOSED, the Center for Media and Democracy hopes more Americans will study the bills to understand the depth and breadth of how big corporations are changing the legal rules and undermining democracy across the nation.

ALEC's Corporate Board

--in recent past or present

AT&T Services, Inc.

- centerpoint360
- UPS
- Bayer Corporation
- GlaxoSmithKline
- Energy Future Holdings
- Johnson & Johnson
- Coca-Cola Company
- PhRMA
- Kraft Foods, Inc.
- Coca-Cola Co.
- Pfizer Inc.
- Reed Elsevier, Inc.
- DIAGEO
- Peabody Energy
- Intuit, Inc.
- Koch Industries, Inc.
 ExxonMobil
- Verizon
- Reynolds American Inc.
- Wal-Mart Stores, Inc.
- Salt River Project
- Altria Client Services, Inc.
- American Bail Coalition
- State Farm Insurance

For more on these corporations, search at www.**SourceWatch.org**.

DID YOU KNOW? Corporations VOTED to adopt this. Through ALEC, global companies work as "equals" in "unison" with politicians to write laws to govern your life. Big Business has "a VOICE and a VOTE," according to newly exposed documents. **DO YOU?**

Home → Model Legislation → Tax and Fiscal Policy Automatic Income Tax Rate Adjustment Act

Did you know that the Evergreen Freedom Foundation--which is connected to the Kochs--was the corporate co-chair in 2011?

Summary

The Automatic Income Tax Rate Adjustment Act provides for a biennial reduction in the state adjusted gross income tax rate on residents, nonresidents, and corporation if year-over-year revenue from the adjusted gross income tax exceeds certain amounts. The Budget Agency shall make the determination before July 1 of each even-numbered year and for the rate reduction to take effect in taxable years beginning in the immediately following odd-numbered year.

Legislation

Section 1. {Adjustment Rate}

(A) The tax rate of adjusted gross income imposed on residents, nonresidents and corporations is the same rate used for the preceding taxable year unless net adjusted gross income tax revenue collected by the state has increased, as determined under section 2.

(B) If the increase in revenue is at least three and one-tenth percent (3.1%), the tax rate to be used for the taxable year beginning in the immediately following odd-numbered year is the rate after the reduction under this subsection.

(C) If the two (2) year average percentage increase in revenue is:

(1) At least three and one-tenth percent (3.1%) but less than four and two-tenth percent (4.2%), the tax rate is the preceding taxable year's rate minus one tenth percent (0.1%);

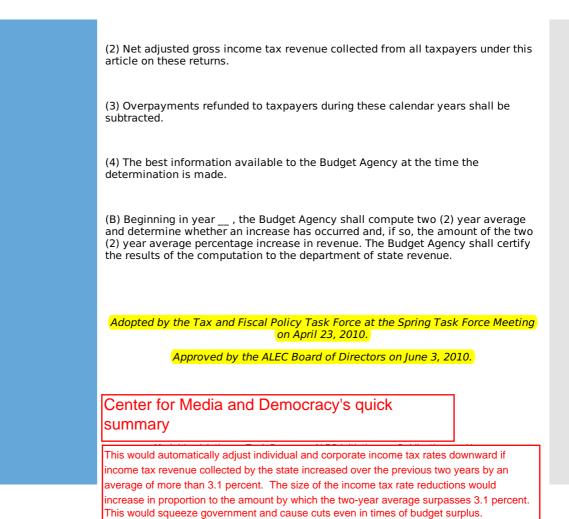
(2) At least four and two-tenths percent (4.2%) but less than five and three-tenths percent (5.3%), the tax rate is the preceding taxable year's rate minus two-tenths percent (0.2%); or

(3) At least five and three-tenths (5.3%), the tax rate is the preceding taxable year's rate minus three- tenths percent (0.3%)

Section 2. {Determining Increase in net adjusted gross income tax revenue}

(A) Before September 1 of each even-numbered year, the Budget Agency shall determine whether an increase in net adjusted gross income tax revenue has occurred using two (2) year average. In making this determination, the following shall be used:

(1) Returns processed during the three (3) calendar years that immediately precede the determination year.



About US and ALEC EXPOSED. The Center for Media and Democracy reports on corporate spin and government propaganda. We are located in Madison, Wisconsin, and publish www.PRWatch.org, www.SourceWatch.org, and now www.ALECexposed.org. For more information contact: editor@prwatch.org or 608-260-9713.